

Payroll Checking Account

After payroll is keyed in, the Net Payroll Amount is debited to General Ledger Account 10700 (Cash in Bank-Payroll).

If you have a separate checking account for payroll, then you must write an Accounts Payable check (from your regular checking account). This check would be made payable to your payroll vendor (ex: C & C PAYROLL). You would expense this check to GL# 10700. Your GL# 10700 would look as follows:

General Ledger Account 10700 Detail		
	Debit	Credit
Payroll	\$1,000.00	
Accounts Payable	<u> </u>	<u>\$1,000.00</u>

General Ledger Account 10700 should always balance back to zero after payroll and accounts payable is performed.

If you need additional information, email support@southpoint.net or call our office.